



RO116 FAQ's for Applicants

RO116 is Romans 1:16 *"I am not ashamed of the gospel of Christ for it is the power of God for salvation to all who believe."* RO116 is based on the principle of unity in the Body of Christ and is the force multiplier we are employing to fulfill the Great Commission across the Treasure Valley!

What if the gospel could be easily shared through collectively funding a ministry that multiplies each person's investment? RO116 is that model!

RO116 meets quarterly and is a high energy, member-driven collective impact fund (think 'Shark Tank') designed to spread the good news across the Treasure Valley. Each member donates \$116 each quarter and the collective investment funds local gospel-spreading organizations. Each organization that is invited makes their pitch, then members immediately vote for their favorite ministry and the organization that gets the most votes receives 70% of the pot while second place gets 20% and third place gets 10%.

Via RO116, Christians are inspired, equipped & connected to actively learn and support kingdom building in the Treasure Valley in a new way.

- ***Why are you doing it this way?*** This is a new, entrepreneurial people-driven method that is also exponential in nature. It's also a fun and simple way for an organization to secure funding.
- ***What if my organization doesn't win?*** All Fast Pitchers get a percentage of the pot. Also, with this type of an approach there are many different types of 'wins' you'll experience by participating. Some of the benefits include:
 - Increased awareness of your organization to people from throughout the Treasure Valley.
 - Potential for funding beyond the event once people know you and the need you are filling in the valley.
 - Potential for volunteers that want to participate with you because you've built a relationship with them at the event.
- ***This feels like I'm competing with my Christian brothers and sisters for funding. Is that a good idea?*** If you write grants, this is potentially a much simpler, faster, less restrictive

way to get something funded. If you've ever written a grant for funding it's also a type of competition just one that happens behind the scenes.

- ***How much time does my organization have to pitch our gospel sharing idea?*** Up to 10 minutes with up to 5 minutes for Q&A. To level the playing field, no AV will be available. You can bring a single page handout to distribute, if you'd like. Remember, research substantiates the use of stories as an effective method for evoking emotion which often results in an action.
- ***How often can a non-profit submit an application?*** Every two years.
- ***What if my organization pitches at a quarterly event but does not win? Will we be eligible to pitch again in the future?*** Yes, every two years or by special invitation of the Founding Partners.
- ***Does RO116 fund for-profit entities?*** Not to begin with. We are set up to fund only 501c3 organizations, as designated by the IRS. We are looking into options that we hope to phase in after the first year of operation (2020).
- ***Can we invite our friends, family, board and/or volunteers for support?*** YES! The more RO116 members there are voting the more money the winner will receive. They can come as a non-voting guest or they can pay the membership of \$116 per quarter. *Note: each gathering will have a no-host food menu and drinks.*
- ***How much might my organization win?*** It depends. The more members we have the split between ministries (70/20/10%). Our goal is 300 members per event which translates to over \$30,000 for the winner.
- ***What if my organization doesn't need a lot of money?*** All you have to do is let us know how much you do need in your application and we'll take care of the rest.
- ***What requirements are there associated with winning RO116 funds?*** The winner provides a 5-minute update at the next quarterly meeting and in the future we are working on recruiting experts to help build organizations capacity (think: evaluation, financial systems, governance, marketing, etc).