

RO116 FAQ's for Applicants

RO116 is Romans 1:16 "I am not ashamed of the gospel of Christ for it is the power of God for salvation to all who believe." RO116 is based on the principle of unity in the Body of Christ and is the force multiplier we are employing to fulfill the Great Commission across the Treasure Valley!

What if the gospel could be easily shared through collectively funding a ministry that multiplies each person's investment? RO116 is that model!

RO116 meets several times a year and is a high energy, member-driven collective impact fund (think 'Shark Tank') designed to spread the good news across the Treasure Valley. Each member donates \$116.00 per event and the collective investment funds local gospel-spreading organizations. \$16.00 of each donation is set aside for administrative costs and overhead of RO116. Each organization that is invited makes their pitch, then members immediately vote for their favorite ministry. Both ministries receive a grant, while the organization that gets the most votes receives 70% of the pot and the second place gets 30%.

Via RO116, Christians are inspired, equipped & connected to actively learn and support kingdom building in the Treasure Valley in a new way.

- Why are you doing it this way? This is a new, entrepreneurial people-driven method that is also exponential in nature. It's also a fun and simple way for an organization to secure funding.
- What if my organization doesn't win? All Fast Pitchers get a percentage of the pot. Also, with this type of an approach there are many different types of 'wins' you'll experience by participating. Some of the benefits include:
 - Increased awareness of your organization to people from throughout the Treasure Valley
 - Potential for funding beyond the event once people know you and the need you are filling in the valley.
 - Potential for volunteers that want to participate with you because you've built a relationship with them at the event.

- This feels like I'm competing with my Christian brothers and sisters for funding. Is that a good idea? If you write grants, this is potentially a much simpler, faster, less restrictive way to get something funded. If you've ever written a grant for funding it's also a type of competition just one that happens behind the scenes.
- How much time does my organization have to pitch our gospel sharing idea? Up to 10 minutes with up to 5 minutes for Q&A. To level the playing field, no AV will be available. You can bring a single page handout to distribute, if you'd like. Remember, research substantiates the use of stories as an effective method for evoking emotion which often results in an action. Feel free to bring someone who has a testimony as a result of your ministry to share alongside of you.
- *How often can a non-profit submit an application?* Every two years.
- What if my organization pitches at a quarterly event but does not win? Will we be eligible to pitch again in the future? Yes, every two years or by special invitation of the Founding Partners.
- **Does RO116 fund for-profit entities?** Currently, we areonly structured to fund 501c3 organizations, as designated by the IRS.
- *Can we invite our friends, family, board and/or volunteers for support?* YES! The more RO116 members there are voting the more money the winner will receive. They can come as a non-voting guest or they can pay the membership of \$116.
- *How much might my organization win?* It depends on how many people attend and donate to the event, which is then split between ministries (70/30%). Awards have been between a few hundred dollars and \$10,000 since we started in 2019.
- What if my organization doesn't need a lot of money? Please let us know how much you do need in your application and we'll take care of the rest.
- What requirements are there associated with winning R0116 funds? There are no official requirements, but we do have requests. First, we ask that you invite your circle of influence to the Gospel Pitch event. Share with friends, family, board members and ministry supporters and ask them if they would be willing to donate \$116.00 toward the event. We also ask the winner to provide a 5-minute update at the next quarterly meeting. Lastly, as a gospel spreading ministry, we would love for you to consider attending future events as our guest. If we are to reach the Treasure Valley, with the Gospel, it will take all of us working together.
- *How can I prepare for the Gospel Pitch?* You will be contacted to do a "prep session" with the designated interviewer for the event, so please expect to spend a little time preparing with them. Here are some questions you that you may want to start thinking about, as you prepare:
 - What is your strategy to share the Gospel in the Treasure Valley?
 - Can you share some of the results from your work in Gospel Saturation?
 - How would you use funds to further your mission?
 - What is your biggest need currently for volunteers or help in the organization?
 - Do you have an amazing story or testimony of lives changed as you have ministered in the Treasure Valley?